

Exfin Australian Income Tax

Ready Reckoner - 2024/25

We regularly receive inquiries asking how much tax is payable on specific levels of Australian salary or income. The table below provides you with a very quick, summarized guide to how much net income you will receive based on certain levels of taxable income in Australia. We cannot emphasize enough that these are **only indicative figures** and we specifically disclaim any responsibility for reliance on them.

Additionally, unless you have been quoted a remuneration package inclusive of superannuation,

most individuals working in Australia will receive a superannuation guarantee payment from their employer into a superannuation fund of their choice based on 11.5% (from 1 July 2024) of their ordinary time earnings, subject to certain limits.

In certain circumstances tax planning, including the use of [salary sacrificing](#), can significantly improve your after-tax position, particularly at higher income levels. We very strongly recommend that individuals seek professional tax advice prior to committing to any employment contract in Australia.

Taxable \$ Income (Not including Super)	Resident Net \$ Income after Tax and Medicare Levy	Non-Resident Net \$ Income after Tax
10,000	10,000	7,000
15,000	15,000	10,500
20,000	20,000	14,000
30,000	28,412	21,000
40,000	36,287	28,000
50,000	43,462	35,000
60,000	50,112	42,000
70,000	56,812	49,000
80,000	63,612	56,000
90,000	70,412	63,000
100,000	77,212	70,000
110,000	84,012	77,000
120,000	90,812	84,000
130,000	97,612	91,000
140,000	104,062	97,650
150,000	110,162	103,950
180,000	128,462	122,850
200,000	139,862	134,650
250,000	166,362	162,150
300,000	192,862	189,650
350,000	219,362	217,150
400,000	245,862	244,650
500,000	298,862	299,650

If you are on assignment to Australia and would like arrange tax advice prior to arriving, or perhaps you are Australian expatriates or foreign investors who have a rental property and need assistance in preparing Australian tax returns, please make contact through our website (www.exfin.com).

Professional fees will apply for any advice or services provided but you will be provided with a fixed fee quotation in advance of any services being provided.

